

PROSPECTUS 2015-2018

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## RESPONSIBILITY STATEMENTS

### Responsibility Statements by the Management Company

“This prospectus has been reviewed and approved by the directors of the management company and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the prospectus false or misleading.

### Statements of Disclaimer by the Reserve Bank of Fiji

This Prospectus dated 7th July 2015 was made effective by the Reserve Bank of Fiji on 27th August 2015.

The Reserve Bank of Fiji (“RBF” or “Reserve Bank”) disclaims any legal responsibility for any loss, damage or injury to any person that may arise as a result of examining any proposals submitted to it. The Reserve Bank does not vouch for the accuracy, and assumes no legal responsibility whatsoever for the contents of any proposal, Prospectus, statement or document that it has examined.

Notwithstanding Section 24(3) of the Capital Markets Decree, 2009 examination of any proposal and Prospectus by the Reserve Bank does not include any assessment to viability.

### Prospectus Details

Issue Number	5
Prospectus Date	27 August 2015
Expiry Date	27 August 2018

### Trust Deed Details

Trust Deed Date	31 March 1978
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### Parties to the Trust Deed

Unit Trust of Fiji (Management) Limited; and  
Unit Trust of Fiji (Trustee Company) Limited

### Signatories

This Prospectus has been duly signed on 7th July 2015 by the Board Directors of Unit Trust of Fiji (Management) Limited.



.....  
Mrs Shaenaz Voss



.....  
Mr Maciisela N Lumelume

A signed copy of this Prospectus has been lodged with the Registrar of Companies, Suva, Fiji.

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## Preface

Ni Sa Bula Vinaka and Greetings from Unit Trust of Fiji or “UTOF”.

UTOF is one of the major investment institutions of Capital Markets in Fiji which was established on 25<sup>th</sup> April 1978. It was mandated to provide equal investment opportunities to ordinary Fijians for personal wealth management. Today, UTOF has a strong investor base with representation from young investors, individuals, clubs & associations, groups, corporates and institutions.

This prospectus is divided into three (3) sections:-

- **Section 1: Fund’s Information**
- **Section 2: Fund’s Performance**
- **Section 3: Unit Application Form**

UTOF at the date of this prospectus have two funds under management, namely Income & Growth Fund and Income Fund. Under each fund, UTOF has created investment plans for respective investors with the aim of meeting their personal investment objectives.

The details of the funds and its investment plans are outlined in section 1 of the prospectus however briefly, the investment facilities provided are:

### Income & Growth Fund

- Fijian Investment Plan (resident investors only)
- Global Investment Plan (non-resident investors including those Fijians working or residing abroad)

### Income Fund

- Income Plus Plan (investors above the age of 18 years)
- Children Investment Plan (young investors under the age of 18 years)
- Farmers Investment Plan (facility designed for Fijian farmers)

The Income & Growth Fund and the Income Fund are both open ended funds, meaning that unit holders can purchase unlimited number of units and withdraw units at any point in time. The objectives of these funds are to provide competitive “TAX-FREE” dividend income to resident investors whilst there is a potential for capital growth (applicable to Income & Growth Fund only). The offshore investors will be subject to non-resident withholding tax.

Like many investment opportunities, there are associated risks to consider before investing with UTOF and these includes interest rate, market, company or security, concentration, currency, withdrawal and tax.

The only applicable fees for the Income & Growth Fund are entry fee of 3% and management fee of 1.5%. The entry fee is included in the entry price whereas the management fee is based on the Net Assets Value (“NAV”) of the fund. There is no exit, transfer and switching fee for the Income & Growth Fund.

For the Income Fund, there is no entry, exit and switching fee. The management fee of 0.5% is calculated on the NAV of the fund.

We hope that the information provided in this Prospectus will be a useful guide to assist the unit holders in making their investment decision. If you need any further clarification, please contact UTOF’s licensed Unit Trust Representative or email your queries via [info@unittrust.com.fj](mailto:info@unittrust.com.fj). You can also consult an independent professional adviser licensed by Reserve Bank of Fiji.

The Prospectus will be available at Unit Trust of Fiji (Management) Limited, Level 2, Provident Plaza 1, Ellery Street, Suva, the offices of the service providers and UTOF’s website [www.unittrustfiji.com.fj](http://www.unittrustfiji.com.fj).

Once again, thank you for considering UTOF for your investment objectives.



.....  
The “Manager”  
Unit Trust of Fiji (Management) Ltd



.....  
The “Trustee”  
Unit Trust of Fiji (Trustee Company) Ltd

## SECTION 1: FUNDS INFORMATION

### Key Features of the Fund

This section summarises the key features, associated risks and benefits of the open-ended funds and its Investment Plans.

*“Investors are advised to read and understand the full content of the Prospectus. If in doubt, please consult UTOF’s licensed unit trust representative or a professional investment advisor.”*

#### Fund Profile:

**Income Fund** is suitable for investors who want to earn tax-free dividend income whilst the capital invested is fixed in value.

**Income & Growth Fund** is suitable for investors who want to earn tax-free dividend income and realise some potential growth from the capital invested (subject to performance of UTOF’s investment portfolio).

No:	Key Features	Income Fund			Income & Growth Fund	
		Children Investment Plan	Income Plus Plan	Farmers Investment Plan	Fijian Investment Plan	Global Investment Plan
1	Targeted Investors	Short to medium term (1-3 years) investors with low level of risk			Medium to long term (3-5 years) investors with moderate level of risk appetite	
2	Unit Prices	Fixed at a par value of \$1.00			Based on the Net Asset Value of the fund, calculated fortnightly	
3	Minimum Opening Balance	20 units (F\$20)	50 units (F\$50)	50 units (F\$50)	50 units	200 units
4	Maximum investment	Unlimited				
5	Dividend Policy	Based on the net investment income of the fund				
6	Dividend Entitlement	Unit holders will be entitled to the dividends based on their unit holding up to the dividend cut-off dates. For Income Fund, the dividends will be pro-rated from the date of the investment. The dividends will not be paid on those units that have been withdrawn before the dividend cut-off date.				
7	Dividend cut-off dates	30 <sup>th</sup> June 31 <sup>st</sup> December				
8	Dividend Payment Dates	15 <sup>th</sup> August 15 <sup>th</sup> February, following year				
9	Taxation	Tax-Free dividend and no capital gain tax on the disposal of units are only applicable to resident investors. Non-resident investors will be subject to non-resident withholding tax				
10	Dividend Distribution	<ul style="list-style-type: none"> <li>• Reinvestment</li> <li>• Bank direct credit (unit holding above 10,000 units)</li> <li>• NO cheque payments</li> </ul>			<ul style="list-style-type: none"> <li>• Reinvestment</li> <li>• Cheque payments (unit holding above 10,000 units)</li> </ul>	
11	Withdrawals	Conditional (medical, education & natural disasters)	Unrestricted	Unrestricted	Unrestricted	
12	Withdrawal Notice	• 30 working days			<ul style="list-style-type: none"> <li>• Up to \$1,000 (1 working day)</li> <li>• \$1,001-\$10,000 (7 working days)</li> <li>• \$10,001-\$100,000 (14 working days)</li> <li>• \$100,001 above (30 working days)</li> </ul>	
13	Switching	Yes				
14	Transfer	Transfer of units is allowed				
15	Fees & Charges	<ul style="list-style-type: none"> <li>• NO entry fee</li> <li>• NO exit fee</li> <li>• Management fee - 0.5% of NAV is deductible from the investment income</li> <li>• NO switching fee</li> </ul>			<ul style="list-style-type: none"> <li>• Entry fee – 3% (<i>the entry fee is included in the unit price</i>)</li> <li>• NO exit fee</li> <li>• Management fee - 1.5% of NAV is deductible from the investment income</li> <li>• NO switching fee</li> </ul>	

“PAST PERFORMANCE OF UTOF IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE”

## About UTOF

UTOF was established under the Unit Trust Act 1978 and was launched on 25th of April 1978. The specific aim of UTOF is to provide investors such as mums and dads in Fiji an opportunity to create and grow their wealth while spreading their risks and leaving the management of their investments in the hands of the experts. It was also established to assist the Government's policy of promoting wider participation by residents for the future development of Fiji. UTOF has been meeting the needs of investors for over 36 years and has become one of the major investment institutions in Fiji.

In UTOF, the funds of many investors are pooled together and invested on their behalf in a diversified investment portfolio. The investors in UTOF are called "Unit Holders". The investment income from the portfolio is then distributed six monthly to the unit holders as "tax-free" dividends. The investors in Income & Growth Fund could also generate potential capital growth from their investments subject to market and portfolio performance.

The Unit Trust Act 1978 requires one company to manage UTOF ("The Manager") and a separate and independent company ("The Trustee") to act as custodian of the asset of UTOF and protect the interest of the unit holders through conducting necessary due diligence. The Trust Deed sets forth the relationship between the "Manager" and the "Trustee".

### The Manager

Unit Trust of Fiji (Management) Limited ("The Manager") is licensed by the Reserve Bank of Fiji to conduct and carry out the business of managing UTOF. The Manager has been operating the affairs of UTOF since 25th April 1978. The duties, roles and responsibilities of the Manager are stipulated under Trust Deed, Unit Trust Act 1976 and Public Enterprise Act 1996.

The current Board of Directors of the Management Company are:

#### 1. Chairperson/Director – Mrs Shaenaz Voss (independent)

Mrs Voss was appointed as a Board Director in year 2007 and subsequently as a Chairperson in May 2013. She is currently the General Manager Industry, International and Government Affairs of Fiji Airways and has vast experience in Management and Marketing. She is also a Board Director at Communications (Fiji) Limited, South Seas Towage Limited and Film Fiji.

#### 2. Director – Mr. Maciusela N. Lumelume (non-independent)

Mr Lumelume was appointed to the Board in year 2010 and he is the Deputy Secretary at the Ministry of Industry and Trade. He was the former Director for the Asset Management Unit "AMU" in the Financial & Asset Management Division of Ministry of Finance. He is also a board member at South Seas Towage Limited and Film Fiji. Mr Lumelume has vast experience in the Finance and Investment field.

3. Director(s) - 3 positions vacant at the date of this Prospectus.

### Key Personnel of the Management Company is:

#### 1. General Manager – Mr Vilash Chand

Mr Chand has been with the company for last 12 years and has practical and technical knowledge of UTOF's operation and management. Mr Chand is a board member at HFC Bank, Fiji Ports Corporation Limited, Ports Terminal Limited, South Seas Towage Limited and FINTEL. He is a licensed Unit Trust Representative for Unit Trust of Fiji.

#### 2. Manager Business Development & Company Secretary – Mr Sakiusa Bolaira

Mr Bolaira joined UTOFML in 2009 and took up the role of company secretary in June 2013. He has sound and practical knowledge in UTOF's operation, corporate services and business development. Mr Bolaira is a board member at Film Fiji and serves as a council member at Saint John Fiji. He is a licensed Unit Trust Representative for Unit Trust of Fiji.

#### 3. Manager Finance & Operations – Mr Gyanesh Rueben

Mr Rueben joined UTOFML in 2003 and he has more than 11 years of practical experience in the field of finance and accounting. He took the role of Manager Finance & Operations in year 2012, directly responsible for financial administration of the fund and UTOFML's operation. Mr Rueben is a licensed Unit Trust Representative and Anti-Money Laundering (AML) officer for Unit Trust of Fiji.

#### 4. Investment Analyst – Ms Elenoa Kaloumaira

Ms Kaloumaira joined UTOFML Team in 2013, responsible for investment portfolio management. She also conducts research, financial and investment analysis and prepares investment reports for UTOFML Board and UTOF Trustees. Prior to joining UTOF, Ms Kaloumaira was employed with Kontiki Capital Limited as a stock broker. She is a licensed Unit Trust Representative for Unit Trust of Fiji.

### Briefly, the primary roles, duties and responsibilities of UTOFML as the Manager of the UTOF include:

1. Maintenance of unit holders' register
2. Processing unit sales and withdrawals (purchase and buy-back of units)
3. Maintaining proper records of the Fund
4. Making investment decisions in line with Investment Policy Statement, Trust Deed, Unit Trust Act and Capital Markets Supervision Policy Statement No. 9
5. Managing and updating the Investment Portfolio and Treasury functions
6. Processing unit pricing and calculating the net income available for distribution to the unit holders
7. Preparation of UTOF's financial statements and issuance of required information to the unit holders

The other detailed provisions are outlined in the Trust Deed.

### Material Litigation & Arbitration

At the date of this Prospectus, there was no material litigation and arbitration including those pending or threatened and any other facts likely to give rise to any proceedings which might materially affect the business/financial position of the Manager.

### The Trustee

The “Trustee” of UTOF is Unit Trust of Fiji (Trustee Company) Limited and has been looking after UTOF since 25th April 1978. It has paid up capital of 100 shares of which 51% is held in Trust by the directors of the Trustee Company and 49% is allocated to the Government of Fiji.

The current Directors of the Unit Trust of Fiji (Trustee Company) Limited are:

#### 1. Director & Secretary - Mr. Iowane Naiveli (independent)

Mr Naiveli is a Chartered Accountant/Registered Tax Agent and is a Principal of I Naiveli & Co. He is a Chairman for Fijian Holdings Limited, Fiji Television Limited, Media New Guinea Limited, Basic Industries Limited and South Sea Cruises Limited. He is also a board member at Reserve Bank of Fiji and RB Patel Group. Mr Naiveli is also a member in USP’s Council, Chairman of USP’s Audit & Risk Sub-Committee and Chairman for RBF’s Governance Sub-Committee. In addition, he is a member of International Consortium on Government Financial Management, USA and is a Financial Advisor to the iTaukei Affairs Board.

#### 2. Director – Mr. Anil K. Tikaram (independent)

Mr Tikaram is a Barrister & Solicitor and the sole proprietor of the law firm, Tikaram & Associates. He

is admitted to practice both in Fiji and New Zealand and has practiced in Fiji since 1974. Mr Tikaram was appointed as the Pro-Chancellor for University of Fiji in January 2014 and is a member of Arya Pratinidhi Sabha of Fiji.

3. Director(s) – 1 position vacant at the date of this Prospectus

### Trustees Statement of Responsibility

The Trustee of UTOF is willing to assume all its obligations under the UTOF Trust Deed, Unit Trust Act and Capital Market Decree 2009. The Trustees responsibility and accountability are outlined under Clause 26 of the Trust Deed.

### Briefly, the primary roles, duties and responsibilities of UTOFTCL as the Trustee of the UTOF include:

1. Acting as custodian of the asset of UTOF
2. Protecting the interest of the unit holders
3. Keeping and controlling a Register of unit holders
4. Ensuring compliance with Trust Deed, Unit Trust Act 1976, Capital Markets Decree 2009 and any other relevant regulations.
5. Appointing Auditors and to ensure that proper accounts are kept by the Manager

The other detailed provisions are outlined in the Trust Deed.

### Material Litigation and Arbitration

At the date of this Prospectus, there has been no material litigation and arbitration including those pending or threatened and any other facts likely to give rise to any proceedings which might materially affect the business/financial position of the Trustee.

## Benefits of investing with UTOF

Some of the benefits of investing in UTOF include:

Benefits	Description	Income Fund	Income & Growth Fund
Regular Tax-Free Dividend Income	Tax-Free Dividends are paid to resident investors twice during a calendar year; on 15 <sup>th</sup> August and 15 <sup>th</sup> February, following year.	Yes	Yes
Realised Capital Gains as Dividends	The Manager, in consultation with the Trustee may decide to pay out realized capital gains upon sale of investments, as dividends.	No	Yes
Capital Growth Opportunities	In addition to dividends, in the medium to long term units may increase in value in line with the overall performance of the UTOF’s investments. Therefore, your initial investment or capital can also grow.	No	Yes
Reduce Investment Risks through Diversification	Investing in UTOF leads to diversification or spreading your risks as your investment is spread across a number of different types of investments (for example, cash, shares, bonds and property), thus reducing risk.	Yes	Yes
Professional Management	The Manager consists of professionals with experience in business management and finance.	Yes	Yes
Liquidity	If you want to sell your units, the Manager will buy them back, without you having to look for a buyer, thus ensuring that you receive your proceeds from the sale as quick as possible. This is referred to as redeeming your units.	Yes	Yes
Affordability	The minimum initial investment with us is the lowest at the moment.	Yes	Yes
Offshore Investments	UTOF has appetite to invest offshore as part of its investment portfolio diversification strategy. This is subject to approval from Reserve Bank of Fiji.	Yes	Yes
Investor Protection	The operations of UTOF, and the duties and responsibilities of the Manager and the Trustee, are governed by the Trust Deed and the Unit Trust Act of 1978. UTOF is also licensed and supervised by the Reserve Bank of Fiji.	Yes	Yes

## Risks of investing with UTOF

Some of the risks of investing with UTOF include:

Risks	Description	Income Fund	Income & Growth Fund
Interest Rate	This is the risk that the value of a security or investment, particularly in a bond will change due to a change in the level of interest rates.	No	Yes
Market	This is the risk that unexpected economic or political conditions could have a negative impact on the returns of all investments in a particular market.	Yes	Yes
Company or Security	This is the risk that the value of a specific share or security could fall due to unexpected changes in the company's internal operations or immediate environment.	No	Yes
Concentration	This is the risk that an exposure to an investment or group of related investments or counterparties will have the potential to produce losses large enough to threaten the UTOF's financial performance and ability to maintain its operations.	Yes	Yes
Currency	For investments overseas, this is the risk that changes in the prevailing exchange rates could negatively affect the value of UTOF's overseas investments.	No	Yes
Withdrawal	This is the risk of losing money because of a lower repurchase price (compared to the price at which you bought units) caused by fluctuations in the value of the UTOF's assets.	No	Yes
Tax	Any changes to the tax policies by Government can affect your investment.	Yes	Yes

It is important to note that not all risks can be foreseen. While the Manager will actively manage the risks in the UTOF's assets, it is not possible for the Manager to safeguard your investment from all risks. Unit holders are advised to seek professional advice, relevant to their personal circumstances from RBF's licensed investment advisers before investing.

## Risk Management Strategies and Techniques

UTOF's risk tolerance is affected by factors such as required spending needs, long term wealth targets, long term obligations and financial strength. Risk Management, with an emphasis on portfolio diversification, will form an integral part of the investment process.

According to UTOF's Risk Management Policy, the Manager is ultimately responsible for establishing policies on risk management and ensuring that the appropriate resources are in place for the implementation, monitoring and review of the Risk Management Program.

The following policies and procedures have been put in place to manage risks:

### Fortnightly Investment Meetings

The investment team meets at least fortnightly to discuss the performance of the portfolio, research progress, and portfolio rebalancing. The meetings ensure accountability and regular monitoring of fluctuations in performance. More frequent meetings may be held where appropriate.

### Marketing

UTOF's management and marketing team manages the UTOF's public image by developing relationships with investment advisers and brokers, and developing

the branding of UTOF. The focus here is on informing and promoting UTOF's investment strategy, investment team, and investment performance.

### Investment Decision Controls

Implementation of the investment strategy is monitored by the Board. The investment strategy is outlined in UTOF's Investment Policy Statement that directly measures the relevant risks such as approved investment counterparties, due diligence and structuring guidelines for specific investments, investment limits and delegations.

Monthly reports are prepared for the Board on compliance and reasons for any breach occurring. Any continuing breaches may require the Board to recommend a change in procedures to ensure future compliance.

### Investment Performance

The Investment performance is monitored on a daily basis and appropriate measures are implemented to manage the risks associated with investment performance.

In addition to the above, the strategies as listed below are implemented to mitigate the risks associated with your investment in UTOF:

- Interest rate risk – investment portfolio rebalancing with reference to the market outlook and RBF policies.
- Market risk – to maintain a well-diversified investment portfolio which shall include investments in local and offshore markets.
- Company or Security and Concentration risks – regular monitoring and maintaining of the asset allocation in line with UTOF's Investment Policy Statement.
- Currency risk – to maintain a reasonable size of the



- offshore investment portfolio.
- Withdrawal risk – the unit holders are advised to invest in a long term horizon and monitor the unit price movement prior to any withdrawal.
- Tax – the “tax-free” status is an incentive provided by Fijian Government hence any changes will affect the unit holders return on investment.

## Fund’s Profile

The two Funds managed by UTOF are Income & Growth Fund and Income Fund. The details are outlined below for investor’s information.

### Income Fund

#### Investment Objective

To provide competitive Tax-Free dividend income to resident unit holders while aiming to preserve unit holders’ capital. The Income Fund is designed for unit holders who are willing to invest in short-medium term with the aim of preserving capital

#### Investment Policy and Principal Investment Strategies

The Investment Policy Statement (IPS) sets the guidelines for investments by UTOF. The Manager will adopt an active investment strategy in order to maximise income for the unit holders.

#### Investment Focus of the Fund

The asset allocation strategy for this Fund is outlined in UTOF’s Investment Policy Statement, which are as follows:

- Cash – Includes cash reserves, term deposits and other cash equivalents. Assets in this class have duration of up to 1 year.
- Fixed income – short-medium term securities. Assets in this class have duration of over 1 year.

#### Fund’s Performance Benchmark

The performance of this Fund cannot be compared directly with any specific publicly available benchmark. However, the unit holders can only compare this Fund to a similar managed fund or term deposit rates.

#### Authorised Investments

The Investment Policy Statement for Income Fund permits investments in the following securities:

- Cash & Cash Equivalents
- Fixed income securities

#### Valuation of Authorised Investments

As a minimum, the asset allocation is reviewed against the guideline under Investment Policy Statement at the end of each month. The Income Fund will not be re-valued since the investments will be in the form of cash or cash equivalents.

## Income & Growth Fund

#### Investment Objective

To provide a competitive investment platform for investors to earn Tax-Free dividend income (tax-free is applicable to resident investors only) and realise potential growth from unit holders’ capital fund. The Income & Growth Fund is designed for Investors who are willing to invest in medium-long term with moderate tolerance for risk.

#### Investment Policy and Principal Investment Strategies

The Investment Policy Statement (IPS) sets the guidelines for investments by UTOF. The Manager will adopt an active investment strategy in order to maximise income while providing potential for long-term capital appreciation. Also, the Manager will ensure that the Income & Growth Fund has a diversified and well balanced investment portfolio.

However, the Manager may take temporary remedial positions within approved parameters that may detract from the Fund’s prescribed asset allocation when the market is not favourable and prolonged decline in the value of securities.

#### Investment Focus of the Fund

The asset allocation strategy for this Fund is outlined in UTOF’s Investment Policy Statement (IPS), which are as follows:

- Cash – Includes cash reserves, term deposits and other cash equivalents. Assets in this class have duration of up to 1 year.
- Fixed income – Includes bonds and other securities. Assets in this class have duration of over 1 year.
- Public equity (domestic) - Includes all equities listed on the South Pacific Stock Exchange, and any other exchanges licensed by the RBF.
- Public equity (international) – Includes all equities listed on foreign stock exchanges.
- Private equity – Includes all unlisted equities and equities traded on the Kontiki Price Matching Service and other Over-the-Counter markets. Assets in this class would normally have several years of trading results. Venture capital / start-up investments are not considered part of this class for the purposes of the IPS.
- Property – Includes land & buildings (subject to approval from Reserve Bank of Fiji).

#### Fund’s Performance Benchmark

The performance of this Fund cannot be compared directly with any specific publicly available benchmark. However, the unit holders can only compare this Fund to a similar managed fund.

#### Authorised Investments

The UTOF’s Trust Deed and Investment Policy Statement permit investments in the following securities:

- Cash & cash equivalents (domestic and international)

- Fixed income (domestic and international)
- Public equity (domestic and international)
- Private equity
- Property (subject to approval from Reserve Bank of Fiji)

### Valuation of Authorised Investments

As a minimum, the asset allocation is reviewed against the guideline provided under Investment Policy Statement at the end of each month. The Portfolio performance measurement is carried out as follows:

- Assets should be marked-to-market where practicable.
- For investments traded on a stock exchange or OTC market (e.g. SPSE, KPMS or overseas exchange) valuation will be based on the last traded price.
- For fixed income investments, valuation will be based on the most recent RBF bond valuations or similar.
- For non-OTC traded private equity, valuation will be based on:
  - Recent arms-length sales (within the last year)
  - Independently verified valuations on an annual basis
  - The Manager's valuation as verified by the Board and Trustees

Any valuation adjustment is carried when an asset class exceeds and or within the allowable deviation. The Manager will carry out the following:

- Re-adjust the portfolio to bring it back into the Policy Portfolio parameters provided under Investment Policy Statement;
- Inform the Board and Trustees immediately; and
- Carry out any directives passed by the Board and Trustees.

## Fees, Charges and Expenses

The following table outlines the fees & charges that will be applicable when purchasing, transferring, switching and withdrawing units at UTOF.

Type of Fees & Charges	Income Fund	Income & Growth Fund
Entry Fees	NIL	3%
Exit Fees	NIL	NIL
Switching Fee	NIL	NIL

The Management Fee as tabulated below is based on UTOF's net asset value and paid out from the investment income to the Manager for managing the Funds.

Expenses	Income Fund	Income & Growth Fund
Manager's Remuneration	0.5% of the NAV	1.5% of the NAV

## Entry Fees

### Preliminary Charges

The Preliminary Charge is an entry fee payable to the Manager. The maximum entry fee that the Manager can charge for IGF is currently 3% of the underlying NAV of the unit and it is included in the issue price of a unit in accordance with the Trust Deed. The Manager can only increase this charge with the consent of the Minister of Finance, but can reduce the charge at its discretion. As at the date of this Prospectus, the preliminary charge added to the entry fee for IGF is 2%.

There are no preliminary charges for the Income Fund.

### Manager's Rounding

This term refers to the rounding upwards or downwards of the unit price to the lesser of 1.25 cents or 1% per unit.

There is no manager's rounding for the Income Fund.

### Exit Fee

There is no exit fee for both Funds when you redeem units from UTOF.

### Switching Fee

There is no switching fee for both Funds.

### Manager's Remuneration

Under the terms of the Trust Deed, the Manager is entitled to receive a manager's remuneration being 1.5% of the NAV. This fee cannot be increased above 1.5% except by an extraordinary resolution of the unit holders and with the sanction of the Minister of Finance. At the date of this Prospectus, the Manager is charging an on-going management fee of 1.5% per annum which is paid out of the investment income of the Fund.

### Trustee's Remuneration

Under the Trust Deed, the Trustee is entitled to receive a fee of:

- 1/8 of 1% of the value to F\$50 million of the deposited property plus
- 1/16 of 1% of the value of the deposited property in excess of F\$50 million

This fee is paid by the Manager; hence it is not included in the unit prices.

The audit fee, bank charges, professional fees, service provider fees and commissions to agents are also paid by the Manager. These expenses are not included in the unit prices.

## Expenses

As per the Trust Deed, the expenses related to Prospectus and recovery of investment (unit holders' capital fund) is paid by the Trustee from the investment income i.e. income available for distribution.

*"THERE ARE FEES AND CHARGES INVOLVED AND INVESTORS ARE ADVISED TO CONSIDER THEM BEFORE INVESTING IN THE FUND"*

## Transaction Information

### Unit Pricing

The unit prices are calculated on a fortnightly basis (historical pricing) and will vary from time to time depending on the net asset value of the Fund's investments. The Fund's investment portfolio is valued or updated on a fortnightly basis.

### Entry Price

#### Income & Growth Fund

The entry price is based on the value of the net assets of the Fund, inclusive of the following fees and charges:

- Investment Transactional Costs
- Preliminary Charges
- Manager's Rounding
- Equalisation

#### Income Fund

The entry price is fixed at a par value of \$1.00 per unit.

The table below gives an example of transaction details on \$1,000 investment:

Investment Details	Income & Growth Fund	Income Fund
Investment Amount	\$1,000.00	\$1,000.00
Unit Price	\$1.49 per unit	\$1.00 per unit
Fees payable	\$30.00 (included in the entry price)	NIL
Total funds available for investment	\$970.00	\$1,000.00
Number of Units received by investor	651 units	1,000 units

### Exit Price

#### Income & Growth Fund

The exit price is also calculated on a fortnightly basis on the net asset value of the Fund. This value is reduced by the estimated associated investment transactional cost which is based on the value of the investment portfolio. The net asset value of the portfolio is divided by the units in issue.

#### Income Fund

The exit price is fixed at a par value of \$1.00 per unit.

*"THE MANAGER WILL REPRICE THE UNITS IF THE NAV OF THE FUND DIFFERS BY MORE THAN 5% FROM THE LAST VALUATION DATE"*

## Transaction Details

### Purchase and Withdrawal of Units

#### Purchase of Units

##### New Unit Holder(s)

The minimum number of units for new unit holders is summarized in the table below:

Type of Fund	Investment Plans	Minimum Number of Units
Income Fund	Children Investment Plan	20 units (F\$20)
	Income Plus Plan	50 units (F\$50)
	Farmers Investment Plan	50 units (F\$50)
Income & Growth Fund	Fijian Investment Plan	50 units
	Global Investment Plan	200 units

The unit holders should complete and submit the unit application form together with the required information (please refer to section 3 – Unit Application Information) to:

The General Manager,  
Unit Trust of Fiji (Management) Limited  
G P O Box 14451  
Suva, Fiji

The unit holders can purchase units via following channels:

- Unit Trust of Fiji (Management) Limited at Level 2, Provident Plaza 1, Ellery Street, Suva
- Salary direct deduction facilitated by the employers
- Salary direct credit for civil servants (payroll code 377)
- Online investment - [www.unittrustfiji.com.fj](http://www.unittrustfiji.com.fj)
- Direct Credit to UTOF's bank accounts (please contact UTOF for further details)
- Western Union and Money Gram.

Please contact UTOF for any further information or clarification.

The units can also be purchased using the following service providers:

- Fiji Development Bank ("FDB") branches
- Post Fiji outlets
- FijiStock Brokers
- Kontiki Stockbroking
- Vodafone's M-PAiSA Money Transfer
- Mr Deven Magan (RBF approved licensed investment advisor)

Please note that FDB and Post Fiji are not licensed investment advisers and cannot provide investment advice. However, the representatives from FijiStock Brokers and Kontiki Capital Limited are licensed investment advisers. Please contact our office or RBF if you require any further information on licensed investment advisers.

*"THE NEW UNIT HOLDERS ARE ADVISED TO OBTAIN A COPY OF UTOF'S PROSPECTUS FROM THE HEAD OFFICE, SERVICE PROVIDERS OR DOWNLOAD FROM UTOF'S WEBSITE"*

### Existing Unit Holders

Upon creation of unit holder's account, you can purchase unlimited number of units at the prevailing entry unit price of both Income Fund and Income & Growth Fund.

The existing unit holders can increase their unit holding via UTOF's Head Office, Salary Direct Deductions, Online Investments, Direct Credit, Western Union, Money Gram and Vodafone's M-PAiSA Money Transfer or any of our Service Providers.

### Regular Investment Plan ("RIP")

RIP will allow the unit holders to make regular investments, direct from their bank account to UTOF's nominated bank account. Regular investments can be made by arranging a standing order (instruction to your preferred bank) with your bank to credit a pre-determined amount to UTOF. You can cancel your RIP at any time by providing written instructions to your bank to cancel your standing order.

*"THE EXISTING UNIT HOLDERS ARE NOT REQUIRED TO FILL IN A NEW APPLICATION FORM WHILE PURCHASING ADDITIONAL UNITS HOWEVER, PLEASE QUOTE YOUR ACCOUNT NUMBER AS PROVIDED BY UTOF."*

### Minimum Balance with UTOF

The minimum balance to be maintained at UTOF under the respective Fund must be as follows:

Type of Fund	Investment Plans	Minimum Number of Units
Income Fund	Children Investment Plan	20 units (F\$20)
	Income Plus Plan	50 units (F\$50)
	Farmers Investment Plan	50 units (F\$50)
Income & Growth Fund	Fijian Investment Plan	50 units
	Global Investment Plan	200 units

If your unit holding is less than the required minimum balance on the date of closure of the unit register for dividend distribution, UTOF will automatically change your dividend payment mode to reinvestment.

The other option available to the unit holders will be switching the unit holding from Income & Growth Fund to Income Fund at the exit value without any cost to the unit holders. The unit holder will need to have an existing account or open a new account under Income Fund with the required minimum balance to exercise this option.

The unit holder also has an option to switch investment from Income Fund to Income & Growth Fund.

UTOF will not issue the six-monthly account statement to those unit holders whose unit holding are less than the minimum balance.

### Processing an Application

The unit application which is received before 4pm will be processed on the same day using the prevailing entry unit price. The application received after 4pm will be processed the next trading day. Incomplete applications

will not be processed until UTOF has received all the necessary information.

### Withdrawal of Units

Withdrawals can be made from the Fund by completing a withdrawal form and sending it to UTOF. There is no restriction on the frequency of withdrawals.

There are no restrictions on withdrawals except for Children Investment Plan.

No unit holder shall be entitled to realise part of the unit holding if such realisation would result in reducing the balance less than the required number of units.

### Processing of Withdrawal

The unit withdrawal form which is received before 11am will be processed on the same day using the prevailing exit unit price. The withdrawal form received after 11am will be processed at the next trading day. Incomplete forms will not be processed until UTOF has received all the necessary information.

The following timeframe will be followed in processing the withdrawals of units:

Type of Fund	Up to \$1,000	\$1,001-\$10,000	\$10,001-\$100,000	\$100,001 above
Income Fund	30 working days			
Income & Growth Fund	1 working day	7 working days	14 working days	30 working days

### Switching and Transfer of Units

#### Switching

Investors have the option to switch to any Fund offered by UTOF. The switching is based on the value of your investments in the Fund, at the point of exercising the switch. The minimum amount of switch must meet the minimum initial investment amount of the Fund that investors are willing to switch to. There will be no restriction on the frequency of switches.

To switch, simply complete a switch form and send it to UTOF for processing.

#### Processing a Switch

A switch is an option that will be initiated by the Unit Holder and as such it will be deemed as a withdrawal from one Fund and to be invested into another Fund within UTOF.

If a valid notification is received by the unit holder before 4:00pm, it will be processed on the same day at the prevailing unit price. If the notification is received after 4:00pm, it will be processed on the next business day.

#### Transfer Facility

Unit holders are allowed to transfer their unit holding by completing a transfer form which is available online and at UTOF's office.

### Processing a Transfer

For any transfer of unit holding, it must be done in accordance with the Trust Deed. The Manager reserves the right to refuse any transfer of units for any other reasons thereof and not in accordance with the Deed.

### Dividend Distribution

The Fund distributes part or all of its net income available for distribution on a six monthly basis once the investment income verification by external auditor is completed. The payment of distributions from the Fund will vary from period to period depending on the performance of the Fund, interest rates and market conditions.

Unit holders will be entitled to the dividends based on their unit holding up to the dividend cut-off date.

The dividend for Income Fund is based on time value therefore the dividends will be pro-rated from the date of the investment up to the dividend cut-off date. The dividends will not be paid on those units that have been withdrawn before the dividend cut-off dates.

Under Income & Growth Fund, the net income available for distribution is calculated in accordance with the Trust Deed and is generally calculated by adding the investment income, net realised capital gains, realised/unrealised exchange gain of the Fund and then deducting all the expenses incurred by the Fund. Each unit will receive the same distribution for a distribution period and the unit prices reduce once the dividend is declared for distribution.

The dividend distribution period for both Income Fund and Income & Growth Fund are illustrated below:

Dividend Distribution	Dividend Cut-off Date	Dividend Payment Date
Interim Dividend	30th June	15th August
Final Dividend	31st December	15th February (following year)

The dividend payout options available to the unit holders under the respective Funds are as follows:

Type of Fund	Investment Plans	Dividend Payment Mode
Income Fund	Children Investment Plan	Reinvestment Bank direct credit (unit holding above 10,000 units) NO cheque payments
	Income Plus Plan	
	Farmers Investment Plan	
Income & Growth Fund	Fijian Investment Plan	Reinvestment Cheque payments (unit holding above 10,000 units)
	Global Investment Plan	

### Dividend Reinvestment Plan

The unit holders can reinvest the dividends under the automatic reinvestment plan. The dividend earned from your unit holding is reinvested at the entry price prevailing on the dividend payment dates. There are no

transaction fees & charges associated with this plan.

At the dividend distribution time, you will receive the following:

- Dividend Advice (including the Tax Voucher);
- Dividend Cheques to the unit holders who have invested under Global Investment Plan and holds unit holding in excess of 10,000 units;
- Statement of Account (since UTOF has implemented script-less unit certificates from 1st March 2011)
- Policy and Procedure on Unclaimed Dividend

The Clause 20 of the UTOF's Trust Deed dated 31st March 1978 states that:

"...Any distribution payment which shall remain unclaimed after a period of 12 years from the date of payment of the same shall then be transferred to and become part of the deposited property and henceforth neither the payee nor any successor in title or assign of his shall have any right thereto or therein except as part of the deposited property"

The Manager at its discretion may change the dividend mode to reinvestment whereby:

- A cheque issued to the unit holder has not been presented to the bank for the last 6 months from the date of issue (stale cheque);
- A cheque issued to the unit holders has not been claimed by the intended recipient; and
- The bank direct credit has not been accepted by the unit holders' nominated bank account.
- This option will only be invoked after making reasonable efforts to contact and advise the unit holders on such unclaimed monies.

## Key Terms of Trust Deed

### Rights and Liabilities of the unit holders

Under the Trust Deed, a unit holder is entitled to the following:

- Prospectus
- Annual Reports
- Statement of Accounts (bi-annually)
- Dividend Advice
- Inspect the Register and obtain any information related to the unit holder's account only as outlined in the Trust Deed
- To purchase additional units at the prevailing unit price
- To formally advise the Manager to either transfer or switch units from one Fund to another Fund
- To have units repurchased or redeemed from both the Funds
- The Manager will treat all investments with the strictest confidence unless it's authorised by the unit holder by formal notification or via legal representation such as a Probate or a Court instruction/judgement

### Condition of buy-back

The Manager has discretionary provisions to ensure

that the interest of its investors and shareholders are given prominence. Under such provisions the Manager may not be obliged to buy back any units if requested to do so in accordance with Clauses 13 and 14 of the Trust Deed and Clauses 17(1) and 17(2) of the Unit Trust Act.

### Maximum fees and charges permitted by the Trust Deed

The table below illustrates the charges allowed under the Trust Deed and payable directly (included in the unit prices) by the unit holders.

Type of Fees & Charges	Income Fund	Income & Growth Fund
Entry Fees	NIL	3%
Exit Fees	NIL	NIL
Switching Fee	NIL	NIL

The table below describes the maximum fees permitted by the Deed which is deductible from the investment income.

Fees	Income Fund	Income & Growth Fund
Manager's Remuneration	0.5% of the NAV	1.5% of the NAV

These fees cannot be increased above 1.5% except by an extraordinary resolution of the unit holders and with the sanction of the Minister of Finance as outlined in the Trust Deed.

### Expenses permitted by the Deed

Pursuant to Clause 12 of the UTOF Trust Deed, the expenses permitted out of the deposited property are as follows:

- All stamp duties or fees and charges arising from any purchase or sales of investment.
- All expenses incidental to the issuing of any Prospectus and preparation of supplemental deeds to align with any legislative changes.
- Expenses incurred in the holding of meeting of unit holders
- All expenses incurred in relation to the registration of any investment in the name of the Trustee or it's nominee or the holding of any investment or the custody of the documents of title
- All expenses incurred in the collection of income including expenses incurred in obtaining tax repayments, agreement of tax liabilities and all taxation payable in respect of income or the holding of or dealings with the deposited property.

### Removal, replacement and retirement of the Manager and Trustee

#### Removal, Replacement and Retirement of the Manager

The removal, replacement and retirement of the Manager are outlined in the Trust Deed, Unit Trust Act 1976 and Public Enterprises Act 1996.

Under the Trust Deed, the Manager may cease to hold office under the following circumstances:

By order of the High Court based on the Trustees application for the removal of the Manager or 10% of the unit holders;

- If the Trustee certifies in writing in its opinion, it is in the interests of the holders that the Manager should cease to hold office; or
- If the unit holders so direct by Extraordinary Resolution
- This provision is to be read in conjunction with the Trust Deed, Unit Trust Act 1976 and Public Enterprises Act 1996.

#### Removal, Replacement and Retirement of the Trustee

In accordance with Section 11 of Unit Trust Act Cap 228, the Manager does not have the power to remove the Trustee. However, the Manager can apply to the High Court for an order for the removal of the Trustee.

The Minister of Finance has the power to remove the Trustee or apply to the High Court for the removal of the Trustee.

Under Section 11(3) of Unit Trust Act "the Trustee cannot retire or be discharged from UTOF until another Trustee has been appointed and has assumed office in accordance with the provisions of the Trust Deed or the Trustee Act. The Manager will also seek approval from the Reserve Bank of Fiji.

### Period and Termination of UTOF

The Manager or the Trustee has the option to terminate UTOF after 20 years from inception (1978) or any 10th year thereafter. This option has not being exercised at the date of this Prospectus.

Either the Trustee or the Manager may in their absolute discretion terminate UTOF by not less than one year's notice to the other given that UTOF can expire on every 10th year after 1997. The Manager must give unit holders six months' notice in advance of the termination of UTOF.

The Trustee may also terminate UTOF in any of the following events:

- If the Managers goes into liquidation or if a receiver is appointed over any of its assets (except voluntary liquidation for the purpose of reconstruction or amalgamation);
- If it is the Trustee's opinion that the Manager is incapable of performing or has failed to perform its duties satisfactorily or shall do things which in the Trustee's opinion is calculated to bring UTOF into disrepute or to be harmful to the interests of the unit holders; or
- If any law is passed that renders it illegal on the opinion of the Trustee impracticable or inadvisable to terminate UTOF.

Either the Manager or the Trustee shall be entitled by notice to the other to make the continuation of UTOF beyond any such date conditional on the revision to their or its satisfaction at least three months before the relevant date of its or their remuneration.

### Meeting of Unit holders

The Trustee or the Manager may (and the Managers shall at the request in writing of either not less than one-tenth in number of the holders or holders registered as holding not less than one-tenth of the total units in issue) at any time convene a meeting of holders at such time and place. Clause 37 of the Trust Deed outlines specific provisions to be invoked by the Trustee or the Manager for meetings of unit holders.

## Additional Information

### Taxation of UTOF

As per Section 9A of the Income Tax Act, UTOF is not subject to income tax provided the distributable income is declared for distribution to unit holders.

### Taxation of the Unit holders

The resident unit holders are exempted from income tax on the income received from UTOF; however, the non-resident unit holders shall be subjected to non-resident withholding tax depending on the country of residency. Any gains realised by the unit holders on the sale or redemption of the units are treated as capital gain and will not be subject to income tax.

The unit holders are advised to seek professional taxation advice regarding the taxation consequences on the receipt of dividends from UTOF and on any gains arising on withdrawal of the units from UTOF.

### Anti-Money Laundering “AML”

As a financial intermediary of Reserve Bank of Fiji, UTOF is guided by the Financial Transactions Reporting (FTR) Act 2004 with the following guidelines:-

- Guideline No: 1 - Suspicious Transactions
- Guideline No: 2 - Reporting a Suspicious Transaction
- Guideline No: 3 - Reporting Cash Transactions of \$10,000 or above
- Guideline No: 4 - Customer Identification & Verification
- As such, the investors will be required to disclose key and mandatory information as listed in the application form before purchasing units from UTOF. The provision for the politically exposed persons “PEPs” are provided under guideline no. 4. Any breaches to the FTR Act and/or money laundering activity will be reported to Fiji’s Financial Intelligence Unit (FIU) for further assessment and remedial action.

### Unit holder Information

The development and performance of the Funds will be outlined in the Annual Reports which will be accessible to the unit holders. The news and announcement will be published in the local media and UTOF’s website: [www.unittrustfiji.com.fj](http://www.unittrustfiji.com.fj)

The unit prices are also published on a fortnightly basis and posted online via UTOF’s website. Unit holders can contact our Customer Relations Office on (679) 3301052 or email [info@unittrust.com.fj](mailto:info@unittrust.com.fj)

UTOF is open for business Mondays to Thursdays from 8.30am to 4.30pm and from 8.30am to 4pm on Fridays.

## Your Questions Answered

### WHAT IS A UNIT?

When you invest with UTOF, you will be issued with “units” for your subscription amount at the prevailing entry price.

### WHO REGULATES UTOF?

UTOF is regulated by the Reserve Bank of Fiji.

### WHO ARE THE SHAREHOLDERS OF UNIT TRUST OF FIJI (MANAGEMENT) LIMITED?

The shareholders in Unit Trust of Fiji (Management) Limited are Ministry of Public Enterprises and Ministry of Finance. UTOFML is a Government Commercialised Company “GCC” and is operated under Public Enterprises Act 1996 and Financial Management Act.

### HOW DOES UTOF WORK?

When you invest with UTOF, you will be issued a number of units in the Fund, depending on the subscription amount and the prevailing entry price. The investors in UTOF are known as “Unit Holders”. The money you invest is added to a pool of funds from which the Manager invests on behalf of the unit holders.

### WHAT IS THE DIFFERENCE BETWEEN INCOME FUND AND INCOME & GROWTH FUND?

The Income Fund only provides competitive tax-free dividend income to unit holders and the unit holders’ capital is preserved since the unit prices are fixed at a par value of \$1.00 per unit (entry and exit). The Income & Growth Fund provides tax-free dividend income to unit holders and potential capital growth, which is directly dependent on the performance of the investment portfolio. The tax-free dividend is applicable to resident investors only. The non-resident investors will be subject to non-resident withholding tax.

### ARE THERE ANY INVESTMENT PLANS?

Yes, the Income Fund has three investment plans known as “Children Investment Plan”, “Income Plus Plan” and “Farmers Investment Plan” whilst the Income & Growth Fund has two new investment plans at the date of this Prospectus, namely “Fijian Investment Plan” and “Global Investment Plan”. The Manager may develop new investment plans during the term of the Prospectus.

### WHAT IS THE MINIMUM INVESTMENT IN UTOF?

#### Income Fund

Children Investment Plan	– 20 units (F\$20)
Income Plus Plan	– 50 units (F\$50)
Farmers Investment Plan	– 50 units (F\$50)

#### Income & Growth Fund

Fijian Investment Plan	- 50 units
Global Investment Plan	- 200 units

### WHO CAN INVEST IN UTOF (AGE LIMIT)?

There is no restriction on the age of any investor/unit holder in fact UTOF can accommodate any investor irrespective of age based on the unit holders investment objective.

The Income Fund is for investors opting for capital preservation and to earn competitive “tax-free” dividend income whereas the Income & Growth Fund is meant for unit holders who opt for “tax-free” dividend income plus potential capital growth.

### WHEN DOES UTOF PAY OUT DIVIDENDS?

Dividends are paid out twice in a year, the interim and final dividend payment dates are 15th August and 15th February respectively.

### WHAT ARE THE BENEFITS AND RISKS OF INVESTING WITH UTOF?

The benefits of investing with UTOF are:

- Regular tax-free dividend income
- Realised capital gains as dividends
- Capital growth opportunities
- Reduced investment risks through diversification
- Professional management
- Liquidity
- Affordability
- Access to overseas investments
- Investor protection

The risks of investing of investing with UTOF are:

- Interest rate
- Market
- Company or security
- Concentration
- Currency
- Withdrawal
- Tax



## Glossary

**Authorised Investment** – the investments that are outlined in the Investment Policy Statement and/or Trust Deed

**Business Day** - the day in which UTOF is normally open

**Certificates** - means the e-certificate number created by UTOF pursuant to the provisions of the Trust Deed

**Decree** – refers to the Capital Markets Decree 2009 unless otherwise specified

**Deposited Property** – all the assets which forms part of UTOF’s investment portfolio

**Entry Price** – refers to the price the unit holder(s) pays for one unit.

**Equalization Payment** – relates to the concept for including an equalisation amount into the entry price and is based on equal and fair treatment between existing unit holders and new unit holders. This is applicable to Income & Growth Fund only

**Exit Price** – refers to the price the unit holder(s) receives for withdrawal of one unit.

**Financial Year** – commences on 1st January and ends on 31st December

**Fund** – refers to Income Fund and Income & Growth Fund where applicable

**Income** - all interest, dividends and other receipts (including taxation repayments) considered by the Managers after consulting the auditors to be the nature of income.

**Investment** - any share, stock, bond, debenture, debenture stock of any corporate body, whether incorporated in Fiji or abroad and any unit, sub-unit or other participation in a unit trust scheme or mutual fund established in Fiji or abroad or any security issued by the Government of Fiji or any governmental agency or any right or interest in any of the foregoing or in any real property and any right in respect of any money lent to or deposited with any corporate body, whether incorporated in Fiji or abroad

**Manager** – refers to the Unit Trust of Fiji (Management) Limited “UTOFML” as per Trust Deed and Unit Trust Act - Cap 228

**Management Remuneration** – relates to provisions in the Trust Deed whereby the Manager is entitled to receive a 1.5% of the net asset value of the Fund, excluding any dividend declared for managing the portfolio of the Fund. This fee cannot be increased above 1.5% except by an extraordinary resolution of unit

holders and sanctioned by the Minister as outlined in Clause 23 (A) of the Trust Deed

**Net Asset Value or NAV** – the NAV of the Fund is the value of all the fund’s assets less the value of all the fund’s liabilities, at the point of valuation

**Net Investment Income** – is determined after deducting the manager’s remuneration and other investment expenses from the investment portfolio income

**Open Ended Fund** – means that there are no restrictions in buying and selling of units from/to UTOF at any point in time.

**Politically Exposed Persons (PEPs)** – a politically exposed person is any person who is or has been entrusted with any prominent public function in a foreign country. For example, a Head of State or government, senior politician, a senior government/judicial/military official, a senior executive of a state owned corporation and important political party official

**Preliminary Charges** – the 2% fee included in the entry price of the Income & Growth Fund as outlined in Clause 13 of the Trust Deed

**Prospectus** – is a legal document that provides investor(s) with material information about UTOF, its operation and investments

**The Auditor** - a Chartered Accountant that is a member of Fiji Institute of Accountants, holding a certificate of public practice. An approved company auditor independent of both the Trustee and the Manager and is appointed by the Trustee of the fund

**The Minister** - means the Minister of Finance as outlined in the Trust Deed

**Trust Deed** – is an agreement which outlines the working relationship between the Manager and the Trustee

**Trustee** – refers to the Unit Trust of Fiji (Trustee Company) Limited “UTOFTCL” established in accordance with the Trust Deed and Unit Trust Act

**Trustee Remuneration** – relates to the remuneration that the Management Company will deem as payable to Trustee (as agreed between the Trustee and the Managers) as outlined in Clause 23 (B) of the Trust Deed

**Unit** – a unit simply represents a unit holding in UTOF

**Unit Holder** - the registered holder for the time being of either class of Unit including persons jointly so registered

**Unit Trust of Fiji** – is a Unit Trust or Managed Fund

## SECTION 2: FUND'S PERFORMANCE

### Fund Performance

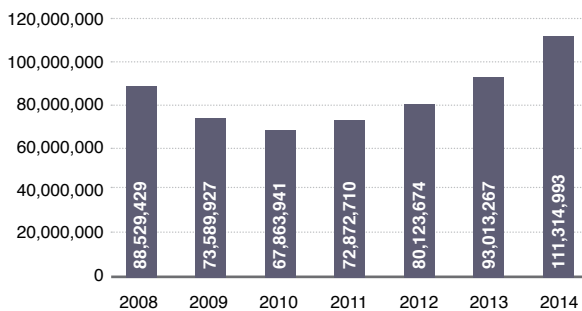
The successful implementation of the key strategies enshrined in our Corporate Plan enabled UTOF to meet its mandate and exceed the expectation of our key stakeholders. In the last 5 years, UTOF made significant development in the areas of investment portfolio, investment facilities to the unit holders, systems and processes, customer relations, compliance and governance. These developments will provide sustainable platform for future growth and return to key stakeholders. Our continuous enhancement of business processes and systems enabled the fund to win the prestigious 2013 Achievement in Business Excellence Award under the Fiji Business Excellence Framework.

The Funds consolidated audited financial statement for the last 5 years is provided herein with brief commentary for investor's information. The detailed report is provided in the Annual Reports.

#### Funds under Management

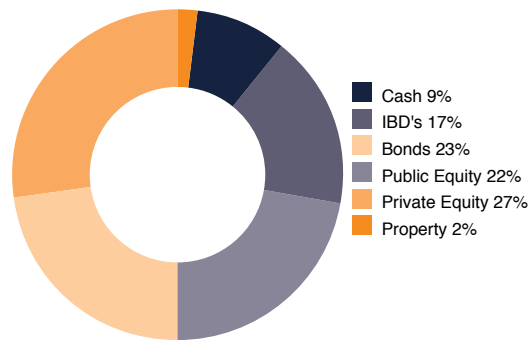
As shown in Chart 1, the investment portfolio continued to increase from the year 2011 with an average growth of 13% per annum. The implementation of Income Fund and the key investment strategies attributed to the growth in recent years. Noticeably the decline in the investment portfolio from the year 2007 to 2010 was mainly due to withdrawals and the decline in the market value of securities.

Chart 1



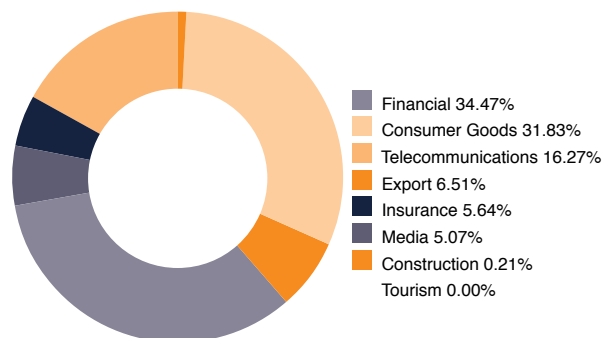
One of UTOF's key objectives is to continuously diversify the investment portfolio by investing in asset classes which shall provide high yield and a long term growth in the portfolio. The asset allocation is aligned in accordance with the parameters defined in the UTOF's Investment Policy Statement (IPS). As reflected in Chart 2, UTOF held 49% of its investment portfolio in the equity sector followed by 23% in government bonds. The remaining 28% is held as interest bearing deposits, on-calls and cash at bank. The investments under Income Fund are predominately held in interest bearing deposits as stipulated in the IPS.

Chart 2



The equity portfolio under Income & Growth Fund (refer chart 3) was diversified across different key sectors with higher percentage holding in consumer goods and financial sectors. The key equity companies at the date of this prospectus are HFC Bank, Marsh Limited, South Sea Towage Limited, Amalgamated Telecom Holdings Limited, Fiji Gas Limited, FMF Foods Limited, RB Patel Group Limited, Fiji TV Limited and Communications (Fiji) Limited.

Chart 3



#### Unit holders

An average growth rate of 4.2% was recorded in the number of unit holders (investors) over the last 7 years. The flexible investment facilities and competitive "tax-free" return on investment has further boost investor confidence and evidently reflected in the increased "units in issue" for the period under review, as reflected in Table 1.

Chart 4

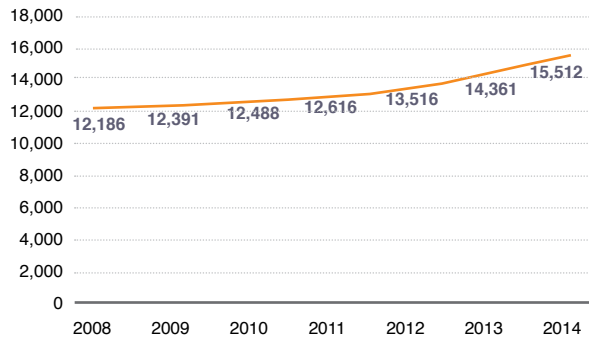


Table 1

Year	Income Fund*		Income & Growth Fund	
	No: of Unit holders	Units in Issue	No: of Unit holders	Units in Issue
2008	-	-	12,186	65,998,021
2009	-	-	12,391	54,896,219
2010	-	-	12,488	54,566,961
2011	-	-	12,616	54,899,354
2012	863	1,422,317	12,653	57,063,712
2013	1,738	7,413,600	12,623	61,199,821
2014	2,840	15,650,936	12,672	64,861,625

\* Note: Income Fund was approved and established in the year 2012

### Return to Unit holders

The Income Fund was launched in Feb 2012 and the annualised dividend rate for the last 3 years have been in excess of 3% (as shown in Table 2) which is very competitive compared to similar savings and investment products offered in the market. The portfolio return is directly linked to the interest rates for fixed income instruments.

### Income Fund

Table 2

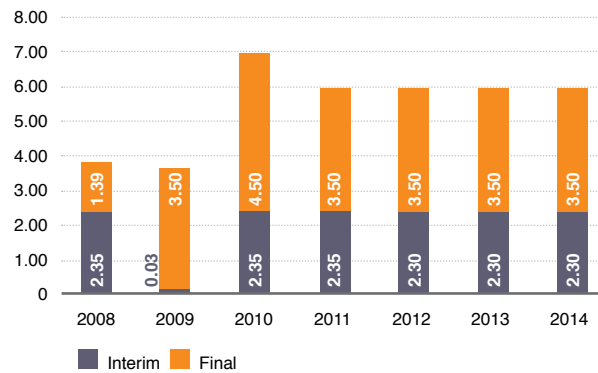
Year	Dividend Paid			Annualised Dividend Rate
	Interim	Final	Total	
2012	\$4,329	\$20,643	\$24,973	3.35%
2013	\$25,947	\$53,339	\$79,286	3.16%
2014	\$166,551	\$237,766	\$404,317	3.17%

### Income & Growth Fund

As shown in Chart 5, UTOF paid consistent dividend for the last 5 years despite the lower returns from the fixed income portfolio. The diversification of the investment portfolio in high yield stocks has enabled UTOF to maintain its dividend payouts to the unit holders. The decline in dividend payout in 2008 and 2009 was mainly due to low return from the investment portfolio.

### Dividend to Unit holders

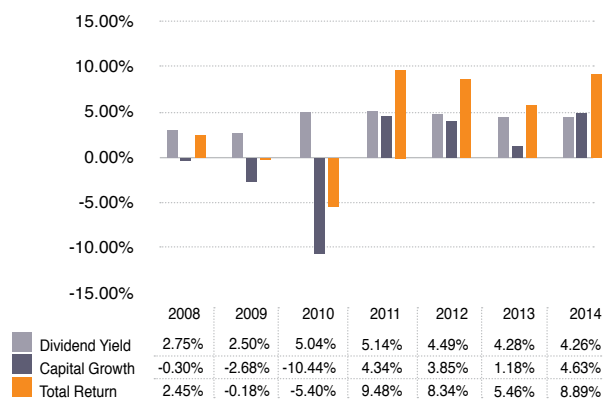
Chart 5



### Total Return to Unit holders

The total return to unit holders is directly related to the fund and market performance. The growth component of the investment portfolio was negatively affected due to decline in the market value of securities during the period 2007 and 2010. In the subsequent years, UTOF was able to achieve some positive results through the increase in value of securities.

Chart 6



"PAST PERFORMANCE OF UTOF IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE"

## Fund's Financial Statements – 2010-2014

### UNIT TRUST OF FIJI

#### Statement of Financial Performance - Extract

	2014 \$	2013 \$	2012 \$	2011 \$	2010 \$
<b>Investment income</b>					
Interest Income	2,126,244	1,858,482	1,995,394	1,642,031	1,976,386
Dividend Income	2,779,949	2,403,492	1,569,847	1,406,396	1,613,450
Rental Income	120,913	-	-	-	-
Exchange Gains/(Losses)	-	-	-	-	1,790
Net gains/(losses) on financial instruments held at fair value through profit or loss	4,540,626	1,019,071	1,715,971	4,958,577	(2,693,190)
Realised Gains on Disposal of Investments	362,033	599,004	736,682	32,483	107,100
Bad Debts Recovered	-	-	-	500,000	265,944
Net Equalization	40,000	79,957	45,507	8,221	6,501
<b>Comprehensive Income</b>	<b>9,969,765</b>	<b>5,960,006</b>	<b>6,063,401</b>	<b>8,547,708</b>	<b>1,277,981</b>
<b>Less Expenses:</b>					
Investment Expenses	39,045	-	33,935	38,977	215,000
Manager's Remuneration	1,353,668	1,208,916	1,104,239	1,046,599	1,372,879
<b>Profit for the year attributable to unit holders</b>	<b>8,577,052</b>	<b>4,751,090</b>	<b>4,925,227</b>	<b>7,462,132</b>	<b>(309,898)</b>
Other Comprehensive Income	-	-	-	-	-
<b>Total Comprehensive income</b>	<b>8,577,052</b>	<b>4,751,090</b>	<b>4,925,227</b>	<b>7,462,132</b>	<b>(309,898)</b>

#### Statement of Financial Position – Extract

	2014 \$	2013 \$	2012 \$	2011 \$	2010 \$
<b>EQUITY</b>					
Unit holders' equity – Income & Growth Fund	67,559,475	62,267,273	56,726,785	53,768,279	53,263,682
Unit holders' equity – Income Fund	15,650,936	7,413,600	1,422,317	-	-
Income reserve	20,271	20,271	20,271	20,271	20,271
Other reserve	25,303,125	20,762,499	19,743,428	18,027,457	13,068,880
	108,533,807	90,463,643	77,912,801	71,816,007	66,352,833
<b>ASSETS</b>					
Cash and cash equivalents	9,576,024	11,219,552	7,504,799	1,754,588	2,221,025
Financial assets at amortised cost	19,954,875	14,459,419	8,169,479	9,895,059	13,815,254
Financial assets held at fair value through profit or loss	80,019,698	67,405,106	64,530,602	62,435,971	53,318,732
Investment Property	1,957,000	-	-	-	-
Total assets	111,507,597	93,084,077	80,204,880	74,085,618	69,355,011
<b>LIABILITIES</b>					
Sundry creditors and accruals	192,604	68,529	64,411	12,294	1,420,030
Unclaimed distribution	-	2,280	16,795	40,785	68,534
Declared for distribution	269,426	354,293	193,000	295,055	967,944
Proposed final distribution	2,511,760	2,195,332	2,017,873	1,921,477	545,670
Total liabilities	2,973,790	2,620,434	2,292,079	2,269,611	3,002,178
Net Assets attributable to unit holders	108,533,807	90,463,643	77,912,801	71,816,007	66,352,833

## Statement of Cash Flows – Extract

	2014 \$	2013 \$	2012 \$	2011 \$	2010 \$
Cash flows from operating activities					
Cash receipts in course of operations	4,880,764	4,259,659	3,587,381	3,438,050	4,598,955
Cash payments in course of operations	(1,311,994)	(1,184,240)	(1,100,775)	(6,497,489)	(858,066)
Proceeds from sale of investments	3,723,486	661,464	9,012,576	13,250,226	10,652,349
Purchase of investments	(16,753,194)	(8,215,144)	(7,036,553)	(9,395,968)	(6,950,000)
Net cash (used in)/ from operating activities	(11,417,938)	(4,478,261)	4,462,629	784,819	7,443,238
<b>Cash flows from financing activities</b>					
Payments on repurchase of units	(5,223,763)	(3,716,233)	(3,770,419)	(3,337,984)	(5,523,734)
Proceeds from issue of units	18,803,037	15,302,515	8,272,915	3,905,114	4,921,779
Distribution paid to unit holders	(3,804,864)	(3,393,268)	(3,214,914)	(1,828,387)	(5,103,771)
Net cash from financing activities	9,774,410	8,193,014	1,287,582	(1,261,257)	(5,705,726)
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(1,643,528)</b>	<b>3,714,753</b>	<b>5,750,211</b>	<b>(466,437)</b>	<b>1,737,512</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>11,219,552</b>	<b>7,504,799</b>	<b>1754,588</b>	<b>2,221,025</b>	<b>483,513</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>9,576,024</b>	<b>11,219,552</b>	<b>7,504,799</b>	<b>1,754,588</b>	<b>2,221,025</b>

(Source: 2009-2013 audited financial statements of Unit Trust of Fiji)

The detailed audited financial statement is included in UTOF's annual report which is provided to the active unit holders each year during dividend distribution. However, copies shall be provided upon request.

## Summary of Management Company's Financial Statement

	2014 \$	2013 \$	2012 \$	2011 \$	2010 \$
Revenue	1,609,892	1,487,733	1,357,722	1,251,328	1,638,222
Profit/(loss) before tax	337,676	299,974	279,619	147,780	104,100
Net Profit/(loss) after tax	263,323	239,052	227,148	148,552	115,120
Total assets	1,650,833	1,426,923	1,223,132	1,091,372	1,006,672
Total liabilities	357,017	276,904	198,591	219,703	341,116
Shareholder's Equity					
Share capital	50,000	50,000	50,000	50,000	50,000
Retained earnings	1,243,816	1,100,019	974,541	821,669	615,556
Total Equity	1,293,816	1,150,019	1,024,541	871,669	665,556

(Source: 2009-2013 audited financial statements of Unit Trust of Fiji (Management) Limited)

## Management Expenses of the Fund

Manager's Remuneration	2014 \$	2013 \$	2012 \$	2011 \$	2010 \$
Income & Growth Fund	1,336,811	1,202,903	1,100,488	1,046,599	1,372,879
Income Fund	16,857	6,013	3,751	-	-

The Trustee's remuneration (fee) is paid out of the Manager's remuneration for the period highlighted in the table above.

Note: The 2010 results are for 15 months due to change in UTOF's financial year from 30<sup>th</sup> September to 31<sup>st</sup> December.

"PAST PERFORMANCE OF UTOF IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE"

## SECTION 3: UNIT APPLICATION INFORMATION

### Unit Application Information

#### INSTRUCTIONS FOR THE APPLICATION FORM

To invest in UTOF, please note the following important information:

- 1) Complete the application form attached to this Prospectus.
- 2) Print clearly using capital letters.
- 3) Send or lodge your properly completed application form, accompanied by the full payment to:

**General Manager**  
**Unit Trust of Fiji (Management) Limited**  
**GPO Box 14451**  
**Suva.**

- 4) Minimum Initial Investment:

Type of Fund	Investment Plans	Minimum Number of Units
Income Fund	Children Investment Plan	20 units (F\$20)
	Income Plus Plan	50 units (F\$50)
	Farmers Investment Plan	50 units (F\$50)
Income & Growth Fund	Fijian Investment Plan	50 units
	Global Investment Plan	200 units

- 5) Unit prices, which are published in the local newspapers, posted on website, facebook and twitter accounts, change every two weeks for Income & Growth Fund. The Manager will apply the current unit price published in the newspapers at the date of receipt of your completed application form(s). The unit prices for Income Fund will remain at a par value of \$1.00 per unit (fixed price).
- 6) Full payment of units is required with each application.
- 7) Payments can be made by cheque, cash or money order for which a receipt will be given. Cheques should be made payable to: “**Unit Trust of Fiji**” and crossed “Not Negotiable”.
- 8) Applications can be lodged and paid at any Fiji Development Bank or Post Fiji Branches. Referrals are also accepted from Kontiki Stock Brokers, Fiji Stockbrokers, Mr Deven Magan (RBF’s licensed investment advisor) and any other duly approved service providers (unit holders will be advised accordingly).
- 9) The Fiji Development Bank (FDB) and Post Fiji Branches are not licensed unit trust representatives but are service providers for UTOF. FDB and Post Fiji do not provide financial advice on investing in UTOF but receive application forms on our behalf and receipt cash for the purchase of units. Your cash receipt will state the number of units purchased based on the prevailing unit price.
- 10) Applications must be signed personally. Applications by investors under the age of 18 should be signed by the applicants’ authorized attorney or by the applicants’ trustee/parents/guardians.
- 11) If the application is signed under a power of attorney, the relevant document is to be submitted for noting by the Manager.
- 12) In the case of joint holders, each must sign the application. All correspondences will be sent to the address as provided in the application form.
- 13) Applications by companies must be signed under the seal.
- 14) If relevant, please include your tax exemption number and a copy of the exemption certificate for noting.

#### Approvals and Conditions

Unit Trust of Fiji (Management) Limited was managing an Income & Growth Fund since inception, 25<sup>th</sup> April 1978. The Fijian Government in its Cabinet deliberation in April 2011 approved the establishment of Income Fund and its Investment Plans.

## Application Form for Purchase of Units

Investor Details	
Title:	Investor ID:
Investor Name:	Investor Type: <input type="checkbox"/> Individual <input type="checkbox"/> Corporate <input type="checkbox"/> Estate <input type="checkbox"/> Group <input type="checkbox"/> Joint

Residential address:	Photos (Individual)
Postal address:	
City:	
Country:	
Telephone number:	
Facsimile number:	
Email address:	
Skype/Facebook/Twitter/Linkedin:	
Occupation:	Please affix company seal here
Date of Birth:	
Residency status:	
FNPF No:	
Tax Identification No:	
Passport No:	
Probate/Letter of Administration Number:	
Politically Exposed Person (PEP): <input type="checkbox"/> Yes <input type="checkbox"/> No	
Company registration number:	
Contact person:	
Source of funds:	
Annual Income (optional):	

### Minors - investors under 18 years

Class/Form:
School:

Signature:
Date:

## SIGNATORY DETAILS (applicable to all types of accounts except individual investor)

We declare that we have seen and agree with the declaration and conditions outlined in the prospectus.

Photos	Photos
Full Name [1]: (Mr/Mrs/Ms)	Full Name [2]: (Mr/Mrs/Ms)
Residential Address:	Residential Address:
Postal Address:	Postal Address:
Occupation:	Occupation:
Date of Birth:	Date of Birth:
Residency status:	Residency status:
FNPF No:	FNPF No:
Tax Identification No:	Tax Identification No:
Telephone No:	Telephone No:
Passport No:	Passport No:
Politically Exposed Person (PEP): <input type="checkbox"/> Yes <input type="checkbox"/> No	Politically Exposed Person (PEP): <input type="checkbox"/> Yes <input type="checkbox"/> No
Relationship with minor:	Relationship with minor:
Signature	Signature
Date	Date
Photos	Photos
Full Name [3]: (Mr/Mrs/Ms)	Full Name [4]: (Mr/Mrs/Ms)
Residential Address:	Residential Address:
Postal Address:	Postal Address:
Occupation:	Occupation:
Date of Birth:	Date of Birth:
Residency status:	Residency status:
FNPF No:	FNPF No:
Tax Identification No:	Tax Identification No:
Telephone No:	Telephone No:
Passport No:	Passport No:
Politically Exposed Person (PEP): <input type="checkbox"/> Yes <input type="checkbox"/> No	Politically Exposed Person (PEP): <input type="checkbox"/> Yes <input type="checkbox"/> No
Relationship with minor:	Relationship with minor:
Signature	Signature
Date	Date



Purchase of Units			
Fund	Investment Plans	Number of Units	Value of Units (\$)
Income Fund	Children Investment Plan		
	Income Plus Plan		
	Farmers Investment		
Income & Growth Fund	Fijian Investment Plan		
	Global Investment Plan		

### Dividend Distribution

Reinvestment  Yes  No

Bank direct credits (*unit holding above 10,000 units. This option is not applicable to Global Plan*):

Bank Name: \_\_\_\_\_

Bank Account Number: \_\_\_\_\_

Branch: \_\_\_\_\_

Cheque Payments (*only applicable to Global Plan, unit holding above 10,000 units*):

Yes  No

### Correspondence Preferences

Would you like to receive your investment confirmation, six monthly statements and annual reports by email?

Yes  No

(If yes, please indicate your preferred email address) \_\_\_\_\_

### Referral(s)

<input type="checkbox"/>	FDB	<input type="checkbox"/>	Post Fiji	<input type="checkbox"/>	Vodafone's M-PAiSA Money Transfer
<input type="checkbox"/>	KSB	<input type="checkbox"/>	FSB	<input type="checkbox"/>	Licensed Investment Advisor
				<input type="checkbox"/>	Others

### INVESTOR CHECKLIST

No:	Documents Required	Tick where applicable
1	Completed and signed application form	
2	Passport photo(s)	
3	Pay-slip or relevant documents to verify source of funds	
4	Photo Identification (valid FNPF/FRCA Card, Electronic Voter Registration (EVR) Card, Drivers License, Passport)	
5	Birth Certificate	
6	Passport for non-resident investors (mandatory)	
7	Satutory Declaration (in the absence of a formal identification with photo(s))	
8	Consent letter from Parents/Guardians/Custodians for investors under 18 years	

## Declaration, Conditions and Acknowledgements

By completing the application form, you agree to be bound by all the provisions in the full Prospectus including the following:

### All investors:

- Agree to be bound by the provisions of this Prospectus and the applicable Trust Deed (as amended from time to time).
- Consent to the Manager providing your adviser and their agent(s) with personal investment details.
- Consent to the Manager changing your distribution option to reinvest where:
  - A cheque issued to you has gone stale; or
  - A cheque issued to you has been returned unclaimed; or
  - A payment made to your nominated bank account has failed; AND reasonable efforts have been undertaken to contact you.
- Consent to telephone conversations being recorded and listened to for training purposes or to provide security for transactions.
- Agree to meet any bank fees and other like charges incurred as a result of a withdrawal by way of telegraphic transfer, bank cheque or other special payment method (including direct debits).
- Agree to pay a dishonoured fee applicable for any cheque subsequently dishonoured after the funds are invested. The transaction will be cancelled.
- Acknowledge that:
  - Unit Trust of Fiji (Management) Limited is the responsible entity and is also called the Manager of UTOF.
  - The holding of units in UTOF is subject to investment and other risks. This could involve delays in repayment and loss of income or principal invested.
  - If your minimum balance falls below the required minimum balance, the Manager can, at its discretion, redeem the balance of your investment and pay the proceeds to you.
  - The Manager has the right to reject any applications received.

### I/We declare that:

All details provided in this Application Form are true and correct

- I/We have read the Prospectus to which this application applies and agree to be bound by the provisions of the Trust Deed (as amended from time to time) governing UTOF.
- I/We have legal power to invest in accordance with this application.
- The details of my/our investments in UTOF can be provided to the UTOF agent licensed by the Reserve Bank of Fiji.
- In the case of joint applications, the joint applicants agree that the units will be held as joint tenants. Each investor must sign an instruction to the manager to operate the account including additional applications and withdrawals.
- If this Application Form is signed under Power of Attorney, the Attorney declares that he/she has not received notice of revocation of that power. (A certified copy of the Power of Attorney should be submitted with this application for our records).

## Application Form for Purchase of Units

Investor Details	
Title:	Investor ID:
Investor Name:	Investor Type: <input type="checkbox"/> Individual <input type="checkbox"/> Corporate <input type="checkbox"/> Estate <input type="checkbox"/> Group <input type="checkbox"/> Joint

Residential address:	Photos (Individual)
Postal address:	
City:	
Country:	
Telephone number:	
Facsimile number:	
Email address:	
Skype/Facebook/Twitter/Linkedin:	
Occupation:	Please affix company seal here
Date of Birth:	
Residency status:	
FNPF No:	
Tax Identification No:	
Passport No:	
Probate/Letter of Administration Number:	
Politically Exposed Person (PEP): <input type="checkbox"/> Yes <input type="checkbox"/> No	
Company registration number:	
Contact person:	
Source of funds:	
Annual Income (optional):	

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Telephone No:	Telephone No:
Passport No:	Passport No:
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FNPF No:	FNPF No:
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Passport No:	Passport No:
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- Consent to the Manager providing your adviser and their agent(s) with personal investment details.
- Consent to the Manager changing your distribution option to reinvest where:
  - A cheque issued to you has gone stale; or
  - A cheque issued to you has been returned unclaimed; or
  - A payment made to your nominated bank account has failed; AND reasonable efforts have been undertaken to contact you.
- Consent to telephone conversations being recorded and listened to for training purposes or to provide security for transactions.
- Agree to meet any bank fees and other like charges incurred as a result of a withdrawal by way of telegraphic transfer, bank cheque or other special payment method (including direct debits).
- Agree to pay a dishonoured fee applicable for any cheque subsequently dishonoured after the funds are invested. The transaction will be cancelled.
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- If this Application Form is signed under Power of Attorney, the Attorney declares that he/she has not received notice of revocation of that power. (A certified copy of the Power of Attorney should be submitted with this application for our records).

## Corporate Directory

<b>The Fund</b>	Unit Trust of Fiji
<b>The Manager</b>	Unit Trust of Fiji (Management) Limited
<b>Registered Office</b>	Level 2, Provident Plaza 1, Ellery Street, Suva, Fiji
<b>Postal Address</b>	G P O Box 14451, Suva, Fiji
<b>Customer Care Centre</b>	Level 2, Provident Plaza 1, Ellery Street, Suva, Fiji Tel: (679) 3301052, 3314544   Fax: (679) 3315376
<b>Website</b>	<a href="http://www.unittrustfiji.com.fj">http://www.unittrustfiji.com.fj</a>
<b>Email</b>	info@unittrust.com.fj
<b>Board of Directors</b>	Mrs Shaenaz Voss (Chairperson) Mr Maciusela N Lumelume
<b>General Manager</b>	Vilash Chand
<b>Auditor</b>	Office of the Auditor General 8 <sup>th</sup> Floor, Ratu Sukuna House, MacArthur Street, Suva, Fiji
<b>The Trustee</b>	Unit Trust of Fiji (Trustee Company) Limited
<b>Registered Office</b>	Level 2, Provident Plaza 1, Ellery Street, Suva, Fiji
<b>Postal Address</b>	G P O Box 14451, Suva, Fiji
<b>Board of Directors</b>	Mr Iowane Naiveli Mr Anil K Tikaram
<b>Auditor</b>	KPMG Level 8, Suva Central, Pratt Street, Suva, Fiji
<b>Solicitors</b>	Mitchell & Keil 10 Gorrie Street, Suva, Fiji  R Patel & Co 360 Victoria Parade, Suva, Fiji
<b>Bankers</b>	ANZ, WBC, HFC Bank, BSP

# your investment fund

Invest Online - [www.unittrustfiji.com.fj](http://www.unittrustfiji.com.fj)



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